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# Letter dated 1 August 2008 from the Permanent Representatives of France, the United Kingdom of Great Britain and Northern Ireland and the United States of America to the United Nations addressed to the President of the Security Council

In support of the Security Council's call in resolution 1803 (2008), paragraph 10, for all States to exercise vigilance over the activities of financial institutions in their territories with banks domiciled in the Islamic Republic of Iran, in particular with Bank Melli and Bank Saderat, and their branches and subsidiaries abroad, we are providing further information on these branches and subsidiaries (see annex). We would like to request that this information be circulated as a document of the Council.

(*Signed*) Jean-Maurice **Ripert**
Permanent Representative of the Mission of France

(*Signed*) John **Sawers**
Permanent Representative of the Mission of
United Kingdom of Great Britain and Northern Ireland

(*Signed*) Zalmay **Khalilzad**
Permanent Representative of the United States Mission

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## Annex to the letter dated 1 August 2008 from the Permanent Representatives of France, the United Kingdom of Great Britain and Northern Ireland and the United States of America to the United Nations addressed to the President of the Security Council

### Islamic Republic of Iran bank branches and subsidiaries

On March 3, 2008, the United Nations Security Council adopted Resolution 1803 (UNSCR 1803), which called on all states to exercise vigilance over activities of financial institutions in their territories with all banks domiciled in Iran, in particular with Bank Melli and Bank Saderat, and their branches and subsidiaries abroad.

Deficiencies in Iran's anti-money laundering and combating the financing of terrorism (AML/CFT) regime are exacerbated by the Government of Iran's continued attempts to conduct prohibited proliferation related activity and terrorist financing. Through state-owned banks, the Government of Iran disguises its involvement in proliferation and terrorism activities through an array of deceptive practices specifically designed to evade detection. The Central Bank of Iran and Iranian commercial banks have requested that their names be removed from global transactions in order to make it more difficult for intermediary financial institutions to determine the true parties in the transaction. They have also continued to provide financial services to Iranian entities designated by the UN Security Council in its Resolutions 1737 and 1747. It is particularly concerning that the Central Bank of Iran may be facilitating transactions for sanctioned Iranian banks.

UNSCR 1803 calls on member states to exercise vigilance over the activities of financial institutions in their territories with all banks domiciled in Iran, and their branches and subsidiaries abroad. It also welcomed the guidance issued by the Financial Action Task Force (FATF) to assist States in implementing their financial obligations under resolution 1737 (2007).

Against this background, all financial institutions should take into account the risk arising from the deficiencies in Iran's AML/CFT regime, as well as relevant UNSCRs and all applicable international sanctions programs, with regard to any possible transactions with the following Iranian institutions:

AGRICULTURAL BANK (a.k.a. BANK KESHAVARZI) Tehran, Iran

AGRICULTURAL COOPERATIVE BANK OF IRAN (a.k.a. BANK TAAVON KESHAVARZI IRAN) Tehran, Iran

AGRICULTURAL DEVELOPMENT BANK OF IRAN (a.k.a. BANK JOSIAIYI KESHAHVARZI) Tehran, Iran

ARIAN BANK (a.k.a. ARYAN BANK) Kabul, Afghanistan (Note: According to open source information on the international banking industry, Arian Bank is a joint venture between Iran's Bank Melli and Bank Saderat.)

BANCO INTERNACIONAL DE DESARROLLO SA Caracas, Venezuela (Note: According to open source information, Banco Internacional de Desarrollo SA is a branch of the Export Development Bank of Iran (EDBI).)

BANK KARGOSHAEE Tehran, Iran

BANK MASKAN (a.k.a. HOUSING BANK (of Iran)) Tehran, Iran

BANK MELLAT Tehran, Iran

BANK MELLAT Seoul, South Korea

BANK MELLAT Ankara, Istanbul, Izmir, Turkey

BANK MELLI IRAN Tehran, Iran

BANK MELLI IRAN Paris, France

BANK MELLI IRAN Hamburg, Germany

BANK MELLI IRAN Central, Hong Kong

BANK MELLI IRAN Baghdad, Iraq

BANK MELLI IRAN Muscat, Oman

BANK MELLI IRAN Al Ain, Deira, Dubai City, Fujairah, Ras al-Khaimah, and Sharj ah, United Arab Emirates

BANK MELLI IRAN ZAO Moscow, Russia

BANK OF INDUSTRY AND MINE (of Iran) (a.k.a. BANK SANAD VA MADAN) Tehran, Iran

BANK REFAH (f.k.a. WORKERS WELFARE BANK, f.k.a. BANK REFAH KARGARAN) Tehran, Iran

BANK SADERAT IRAN Tehran, Iran

BANK SADERAT Paris, France

BANK SADERAT Frankfurt, Hamburg, Germany

BANK SADERAT Athens, Greece

BANK SADERAT Baalbak, Beirut, Saida, Lebanon

BANK SADERAT Muscat, Oman

BANK SADERAT Doha, Qatar

BANK SADERAT Ashgabat, Turkmenistan

BANK SADERAT Abu Dhabi, Ajman, Al Ain, Dubai City, Sharjah, United Arab Emirates

BANK SADERAT PLC London, United Kingdom

BANK SADERAT TASHKENT Tashkent, Uzbekistan

BANK SEPAH Tehran, Iran

BANK SEPAH Paris, France

BANK SEPAH Frankfurt, Germany

BANK SEPAH Rome, Italy

BANK SEPAH INTERNATIONAL PLC London, United Kingdom

BANK TEJARAT Tehran, Iran

BANK TEJARAT Paris, France

BANK TEJARAT Dusanbe, Tajikistan

THE CENTRAL BANK OF IRAN (a.k.a. BANK MARKAZI JOMHOURI ISLAMI IRAN) Tehran, Iran

EUROPAEISCH-IRANISCHE HANDELSBANK AG (Ek.a. DEUTSCHIRANISCHE HANDELSBANK AG) Hamburg, Germany (Note: According to available open source information on international businesses, the Iranian Bank of Industry & Mines owns more than 50% of EIH Bank, Bank Mellat owns more than 25% and Bank Tejerat owns less than 25%. There are two branches also located in Iran.)

EUROPAEISCH-IRANISCHE HANDELSBANK AG (f.k.a. DEUTSCH-IRANISCHE HANDELSBANK AG) Tehran, Iran

EXPORT DEVELOPMENT BANK OF IRAN (a.k.a. BANK TOWSEH SADERAT IRAN) Tehran, Iran

FUTURE BANK B.S.C. Manama, Bahrain (Note: According to its corporate documents, Future Bank BSC is controlled by Iran's Bank Melli, while Iran's Bank Saderat also holds a stake in the bank. Collectively, banks domiciled in Iran own approximately 66% of this bank, which qualifies this bank, for purposes of paragraph 10 of UNSCR 1803, as a subsidiary of banks domiciled in Iran.)

IRAN OVERSEAS INVESTMENT BANK PLC (a.k.a. IRAN OVERSEAS INVESTMENT CORPORATION LIMITED) London, United Kingdom (Note: Now known as Bank Saderat PLC. According to open source information, Iran Overseas Investment Bank PLC (n.k.a. Bank Saderat PLC) is a wholly owned subsidiary of Iran's Bank Saderat.)

KARGOZARI BANK TEJARAT Tehran, Iran

MELLAT BANK DB AOZT (a.k.a. MELLAT BANK S/B CJSC) Yerevan, Armenia

MELLAT BANK S/B CJSC (a.k.a. MELLAT BANK DB AOZT) Yerevan, Armenia

MELLI BANK PLC. London, United Kingdom

PERSIA INTERNATIONAL BANK PLC. London, United Kingdom (Note: According to the 2006/2007 Annual Report of Persia International Bank PLC, Iran's Bank Mellat owns 60% and Iran's Bank Tejarat owns the remaining 40%, making this bank a subsidiary of a bank domiciled in Iran. Open source information shows that Bank Melli and other Iranian banks list the Persia International Bank PLC as a correspondent bank, while Bank Melli additionally lists the Persia International Bank as their only settlement bank for U.S. dollar settlements.)

PERSIA INTERNATIONAL BANK PLC. Dubai City, United Arab Emirates (Note: According to the 2006/2007 Annual Report of Persia International Bank PLC, this bank is a branch of the London-based Persia International Bank. It is therefore owned by Bank Mellat and Bank Tejarat, qualifying it, for purposes of paragraph 10 of UNSC resolution 1803, as a subsidiary of banks domiciled in Iran.)

POST BANK OF IRAN Tehran, Iran (Note: According to open source information, Post Bank of Iran is a commercial government-owned bank, and is 100% owned by the Ministry of Information and Communications.)

**Privately Owned Iranian Financial Institutions**

BANK PASARGAD Tehran, Iran

EN BANK PJSC (a.k.a. EGHTESAD-E-NOVIN BANK) Tehran, Iran

KARAFARIN BANK Tehran, Iran

PARSIAN BANK Tehran, Iran

SAMAN BANK CORPORATION Tehran, Iran

BANK SARMAYE Tehran, Iran